

## Guardians of Prosperity: Why America Needs Big Banks

Richard X. Bove



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Since the financial crisis, amid outrage at the likes of Citigroup and JPMorganChase and Washington's rejiggering of the financial system, the banking industry has had one major defender: Richard X. Bove. Now he explains why big banks are the nation's lifeline to success, and why financial disaster will ensue if we make it impossible for them to fill their role in the economy. Bove argues that big banks are necessary to ensure America's position in global finance; to assist corporations in achieving their goals against foreign competition; and, most importantly, to defend the average household's access to financial services.



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