



Middle East Oil: Issues and Problems

Benjamin Shwadran

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Shaped by the emotional climate of the ongoing Arab-Israeli conflict, the controversies between the oil-producing and oil-consuming nations are of major international concern. Shwadran outlines the progressive rise in the power of the oil-producing countries and the decline in the control exercised by the concessionary foreign countries that has culminated in the almost total nationalization of the foreign oil companies. Because of the highly charged atmosphere surrounding the issues and their grave importance on world politics, the problems are, at once, highly difficult to encompass and enormously important to understand.

Through a myriad of facts and figures the author sees the underlying patterns with precision. Often narrowly viewed as having only two sides—that of oil producers and consumers—the situation is reflected in this book in all its facets. Seen in this totality of conflicting needs, desires, abilities, and objectives, the Middle East oil crisis takes on the contradictory and explosive nature which has affected us all.

Middle East Oil, born of the author's years of scholarship and exposure in the field, describes the problems of the past but, more important, it gives insight into how the problem will manifest itself in the future, and provides a direction for efforts toward a final resolution.

Contents:

Introduction / From the Six Day War to the End of 1970 / From the Teheran 1971 Agreement to the October 1973 War / The Producers Develop the Oil Industry / The Transporters / Nationalization and Participation / The Arab Oil Embargo / The Efforts of the Consuming Countries / Surpluses and Recycling / Solutions / Bibliography

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