



Easy Money: Evolution of the Global Financial System to the Great Bubble Burst

Vivek Kaul

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The second book in the **Easy Money** trilogy discusses how the global financial system evolved in the aftermath of the First World War and how that finally led to the dot-com crash in the United States, in the early 2000s. It gives an overview of how in the aftermath of the First World War, Europe was in major trouble. The book also analyzes how the United Kingdom of Great Britain, which was once the premier nation of the world, lost out to its former colony, the United States of America.

The dominance of the United States led to its currency, the dollar, becoming the international reserve currency. This led to the United States having an exorbitant privilege which it still continues to have. Over the years, this exorbitant privilege has led to many financial crises in different parts of the world. It has also been responsible for the current financial crisis as well.

The book concludes with the wisdom of the legendary investor Warren Buffett, who was deemed to be a failure, during the heydays of the dot-com bubble, when his investment company Berkshire Hathaway could not generate the stupendous returns that dot-com stocks had been generating. Nevertheless, in the end, it was Buffett who had the last laugh. As he wrote to his shareholders: “But a pin lies in wait for every bubble.” The lessons of the dot-com bubble bursting were never really learnt, and soon the same mistakes would be made again.

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William Grimm:

A lot of people always spent their own free time to vacation or maybe go to the outside with them family or their friend. Were you aware? Many a lot of people spent that they free time just watching TV, as well as playing video games all day long. If you would like try to find a new activity honestly, that is look different you can read the book. It is really fun in your case. If you enjoy the book that you simply read you can spent the whole day to reading a reserve. The book Easy Money: Evolution of the Global Financial System to the Great Bubble Burst it is quite good to read. There are a lot of folks that recommended this book. These folks were enjoying reading this book. Should you did not have enough space to develop this book you can buy the particular e-book. You can m0ore effortlessly to read this book out of your smart phone. The price is not to cover but this book possesses high quality.

Buddy Stewart:

In this era globalization it is important to someone to acquire information. The information will make you to definitely understand the condition of the world. The condition of the world makes the information much easier to share. You can find a lot of sources to get information example: internet, paper, book, and soon. You can observe that now, a lot of publisher which print many kinds of book. Often the book that recommended for your requirements is Easy Money: Evolution of the Global Financial System to the Great Bubble Burst this guide consist a lot of the information on the condition of this world now. That book was represented so why is the world has grown up. The language styles that writer require to explain it is easy to understand. The actual writer made some investigation when he makes this book. Honestly, that is why this book appropriate all of you.

John Bradley:

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